

Terms & Conditions – Insta Jumbo Loan

To know about Insta Jumbo Loan, visit www.hdfcbank.com/jumbo

Visit www.hdfcbank.com/faq for steps to apply for loan in NetBanking, solution for issues while applying for loan and FAQs.

For EMI Calculator and monthly repayment schedule, visit www.hdfcbank.com/emicalc

Offer Period: 18th December to 28th December 2015

Special Offer for applying for Insta Jumbo Loan only through NetBanking / SMS

- **Zero Processing fees for all loan amounts instead of processing fees @ 1% of loan amount for applying for Insta Jumbo Loan only through NetBanking / SMS**

e.g.

If Loan Amount = Rs.7,50,000, actual processing fees is Rs.7,500 but no processing fees will be charged. So, you save processing fees of Rs.7,500 during this offer period. Processing fees will be debited as per this special offer for Insta Jumbo Loan booked during the offer period irrespective of processing fees shown in the [EMI Calculator](#).

After the offer period, Processing fees will be charged @ 1% of Loan amount.

- The loan is sanctioned at the sole discretion of HDFC Bank Ltd.
- Your availing of the loan will be deemed to be your unconditional acceptance of the terms and conditions and you will be bound by the same.
- **Only Select HDFC Bank Credit Card Customers are eligible for the loan. HDFC Bank reserves the right to decide the eligibility as per internal policy and guidelines.**
- CIBIL Verification will be done post application for the loan and only CIBIL Good Customers will be considered for further processing.
- **A separate monthly statement will be sent for Jumbo Loan and the billing cycle date & payment due date will be the same as your Credit Card. EMI will be billed in the monthly Jumbo Loan statement starting from the immediate billing cycle date.**

Please note that EMI = Principal Amount + Interest Amount. Please refer to the Amortization schedule that will be sent after your loan is set up for details of principal amount & interest amount.

For EMI Calculator, visit www.hdfcbank.com/emicalc to view the monthly repayment schedule. Interest rate shown in NetBanking is per annum. In the EMI Calculator, choose Interest rate per annum and enter the interest rate shown in NetBanking.

- **Auto Pay for Jumbo Loan EMI Debit will be activated within 7 days from the date of loan booking. Your savings account will be debited for the total amount due on the payment due date as indicated in the Jumbo Loan monthly statement or within 5 working days from the payment due date. Kindly maintain sufficient balance in your savings account before the payment due date.**
- If the savings account does not have sufficient funds, you will be liable to pay applicable charges as indicated in the loan account statement. Auto Debit return penal interest 2% on payment amount subject to minimum Rs.300 will be levied.
- Non-payment or partial payment of EMI outstanding will attract late payment penalty of Rs.500 plus service tax irrespective of EMI amount outstanding. No finance charge will be levied on non-payment or partial payment of EMI outstanding.
- **Processing fees will be levied during the immediate billing cycle post loan booking.**
- Partial pre-payment or partial closure is not permitted on this loan.
- The loan can be pre closed any time during the tenure. In case of **pre-closure of the loan, a charge, currently 3%** of the balance principal outstanding will be applicable. As the pre-closure charge is subject to change, we request you to contact [PhoneBanking](#) for the applicable charge if you decide to pre-close the Loan. HDFC Bank reserves the right to revise the pre-closure penalty at its discretion. Additional interest if any on the principal outstanding from last statement date till date of loan pre-closure needs to be paid by customer.

- **Service tax (currently 14.5% including Swachh Bharat Cess @ 0.5% effective 15th Nov 2015 subject to change as per Govt.) is applicable on the following:**
 - Processing fees
 - Pre-closure charges
- **Prior to completion of the Loan / Pre-closure whichever is earlier, you cannot withdraw / cancel auto debit instruction on your loan.**
- HDFC Bank Savings Account in active status with single ownership is mandatory to avail the loan. The loan amount will be credited to this customer's HDFC Bank savings account only.
For list of savings account which are eligible for disbursement, [click here](#)
- HDFC Bank will not be responsible for any debit levied on account of charges / fees from the loan amount credited to your account.
- The loan once approved and processed cannot be cancelled.
- Interest rate and processing fees confirmed at the time of booking will be applicable. The interest is calculated using the reducing balance method.
- Tenure confirmed at the time of booking cannot be changed.
- The loan amount should not be re-invested in stock markets, mutual funds or any speculative purpose.
- **Only 1 Insta Jumbo Loan** can be availed at any point of time.
- If your HDFC Bank Credit Card get closed before all the installments have been charged, the loan outstanding will get debited to your card account.
- In case of default in payment of EMI on the Due date, your loan account services shall be suspended and could further be terminated. Notwithstanding anything stated above, the continuation of the loan shall be at the sole discretion of the bank and outstanding will be payable to the bank on demand.
- HDFC Bank reserves the right at any time, without previous notice, to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in part this scheme by another offer, whether similar to the offer or not, or to withdraw it all together. You will not hold HDFC Bank responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges, expenses, which a participant may suffer, sustain or incur by the Offer. All disputes, if any, arising out of or in connection with or as a result of the Offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent Courts/Tribunals in Chennai only.

The terms and conditions contained in the Card member Agreement apply over and above the terms and conditions for this Loan. In case you do not agree to any of the details above, or require any further assistance, please contact [PhoneBanking](#).

To know more about other loan products on credit card, visit www.hdfcbank.com/loan

[List of savings account which are eligible for disbursement](#)

- HDFC Bank Savings Account
- HDFC Bank Salary Account